



With reference to the proposed disposal of the Council's fee simple interest in the City Estate premises now known as No. 26 Marino Mart, Fairview, Dublin 3

By way of Indenture of Lease dated 20th October 1928, Dublin City Council demised a plot of ground referred to in the said lease as sites numbered 25 & 26 at Marino Mart to National Irish Bank for a term of 150 years from 25th March 1928 subject to an annual rent of €25.39 (£20.00) and the erection of a building now known as No. 26 Marino Mart, Fairview, Dublin 3.

The current lessee is Ranata Limited who is in receivership and the receiver David Carson of Deloitte & Touche has applied to Dublin City Council to acquire the Council's fee simple interest therein.

The Chief Valuers Office reports that agreement has been reached and accordingly it is proposed to dispose of the Council's fee simple interest in the premises now known as No. 26 Marino Mart, Fairview, Dublin 3 to David Carson of Deloitte & Touche being the Receiver of the interest of the lessee Ranata Limited subject to the following terms and conditions:

1. That Dublin City Council holds the fee simple interest in the property.
2. That the property which is more particularly delineated outlined red and coloured pink on Map Index No. SM2015-0959 and is now known as No. 26 Marino Mart is held under Indenture of lease dated 20th October 1928 between Dublin City Council and National Irish Bank Limited, for a term of 150 years from 25th March 1928, subject to a yearly rent of €25.39 (£20.00).
3. That the Receiver, David Carson of Deloitte & Touche, being the Receiver of the interest of the lessee Ranata Limited, in the property known as No. 26 Marino Mart, Fairview, Dublin 3 has applied to Dublin City Council to acquire the Council's Fee simple interest therein.
4. That the purchase price in respect of the fee simple interest shall be in the sum of €16,000 (sixteen thousand euro), plus VAT (if applicable).
5. Price applicable for a period of six months only from date of agreement.
6. That the applicant shall pay any rents, rates and charges outstanding up to and including the date of sale.
7. That the applicant shall pay the City Councils professional fees of €1,000 plus VAT and the Councils legal costs plus VAT.
8. That the above disposal is subject to satisfactory proof of title.
9. That the above proposal is subject to the necessary approvals and consents being obtained.

The site proposed to be disposed of is City Estate.

The dates for the performance of any of the requirements of the proposed disposal may be amended at the absolute discretion of the Executive Manager.

The proposed disposal shall be subject to such conditions as to title to be furnished, as the Law Agent in his discretion shall stipulate.

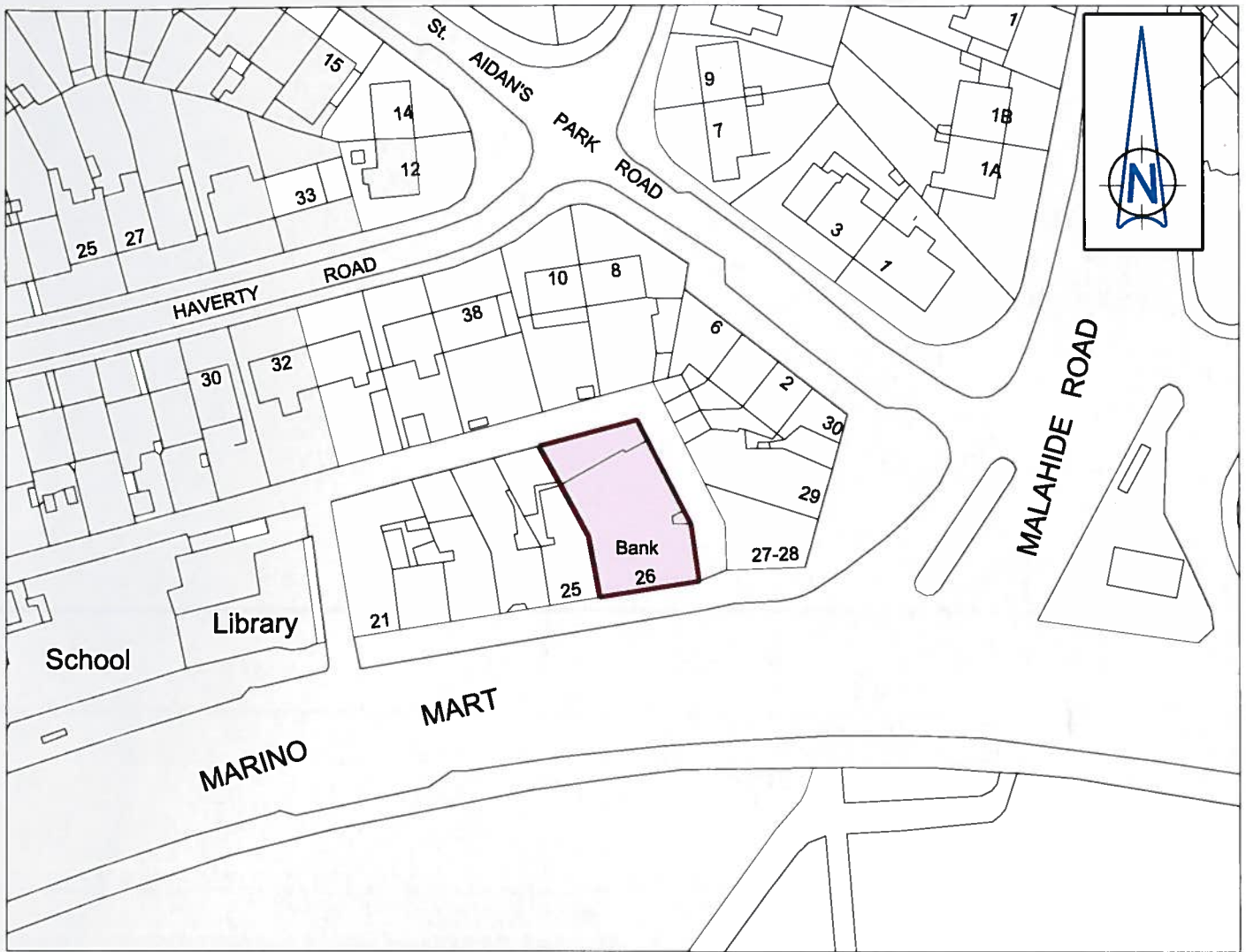
No agreement enforceable at law is created or intended to be created until an exchange of contracts has taken place.

This proposal was approved by the North Central Area Committee at its meeting of the 18th April 2016.

This report is submitted in accordance with the provisions of Section 183 of the Local Government Act, 2001.

Dated this the 22nd day of April 2016.

Paul Clegg
Executive Manager



MARINO MART, FAIRVIEW, DUBLIN 3 - No. 26

**Dublin City Council to David Carson, Deloitte & Touche,
being the Receiver of the interest of the lessee Ranata Limited**

Disposal of fee simple

Map for Area Committee

Area = 374 sq.m. approx.



Comhairle Cathrach
Bhaile Átha Cliath
Dublin City Council

**An Roinn Comhshaoil agus Iompair
Rannán Suirbhéireachta agus Léarscáilithe
Environment and Transportation Department
Survey and Mapping Division**

O.S REF 3198-13	SCALE 1-1000
DATE 04-0402016	SURVEYED / PRODUCED BY PMcGinn

INDEX No	FOLDER No	CODE	DWG No	REV
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SURVEY, MAPPING AND RELATED RESEARCH APPROVED

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DUBLIN CITY COUNCIL

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